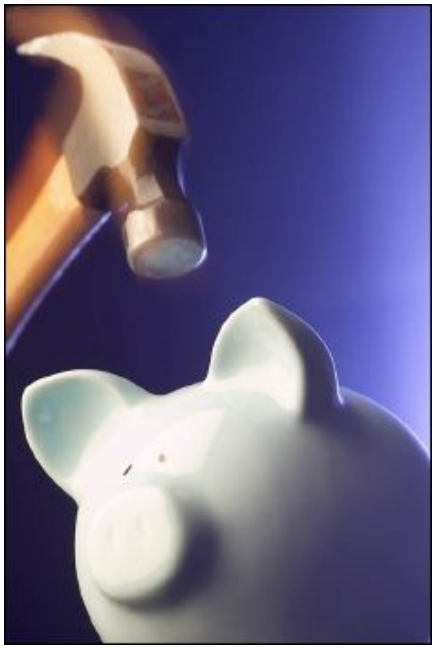

The current economic climate is a great time for borrowers but a lousy time for savers, according to financial adviser Dan Danford , CFP®, CRSP®, MBA.

Because of the severe recession, the Federal Reserve has lowered interest rates to the lowest rate in roughly 50 years.

While this was done to stimulate borrowing, which is beneficial for the economy, low interest rates mean low risks and thus low returns for savers looking at investment vehicles.

In this episode of Money Made Easy, Danford shares basic economic principles and helpful financial tips on different investment types.

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